

MUNICIPAL GOVERNMENT OF REAL, QUEZON
Consolidated Statement of Cash Flows
For the Year Quarter Ended MARCH, 2021

PARTICULARS	MUNICIPAL GOVERNMENT OF REAL, QUEZON			
	TOTAL	GF	SEF	TF
Cash Flows from Operating Activities				
Cash Inflows				
Collection from taxpayers	3,135,405.03	2,808,793.84	326,611.19	
Share from Internal Revenue Allotment	55,569,906.00	55,569,906.00		
Receipts from business/service income	4,454,281.37	4,454,281.37		
Interest Income	93,214.86	93,092.15	122.71	
Other Receipts	5,748,674.61	94,319.46	4,906,627.60	747,727.55
Total Cash Inflows	69,001,481.87	63,020,392.82	5,233,361.50	747,727.55
Cash Outflows				
Payments of expenses	-	-	-	-
Payment to suppliers and creditors	12,968,565.35	8,229,883.49		4,738,681.86
Payment to employees	17,189,623.10	17,189,623.10		
Interest Expense	-	-	-	-
Other Expenses	26,465,362.36	21,967,387.42	4,497,974.94	
Total Cash Outflows	56,623,550.81	47,386,894.01	4,497,974.94	4,738,681.86
Net Cash Flows from Operating Activities	12,377,931.06	15,633,498.81	735,386.56	(3,990,954.31)
Cash Flows From Investing Activities				
Cash Inflows				
Proceeds from Sale of Investment Property	-	-	-	-
Proceeds from Sale/Disposal of Property, Plant and Equipment	-	-	-	-
Proceeds from Sale of Investments	-	-	-	-
Collection of Principal on loans to other entities	-	-	-	-
Proceeds from Matured/Return of Investment	-	-	-	-
Collection of Long Term-Loan	-	-	-	-
Total Cash Inflows	-	-	-	-
Cash Outflows				
Purchase/Construction of Investment Property	-	-	-	-
Purchase/Construction of Property, Plant and Equipment	6,209,161.46	6,209,161.46		
Investment	-	-	-	-
Purchase of Bearer Biological Assets	-	-	-	-
Purchase of Intangible Assets	-	-	-	-
Grant of Loans	-	-	-	-
Total Cash Outflows	6,209,161.46	6,209,161.46	-	-
Net Cash Flows from Investing Activities	(6,209,161.46)	(6,209,161.46)	-	-
Cash Flow from Financing Activities				
Cash Inflows				
Proceeds from Issuance of Bonds	-	-	-	-
Proceeds from Loans	-	-	-	-
Total Cash Inflows	-	-	-	-
Cash Outflows				
Total Cash Outflows	-	-	-	-
Net Cash Flows from Financing Activities	-	-	-	-
Total Cash Provided by Operating, Investing and Financing Activities	6,168,769.60	9,424,337.35	735,386.56	(3,990,954.31)
Add : Cash at the Beginning of the year	228,985,769.23	188,181,071.23	697,208.66	40,107,489.34
Cash Balance Ending March, 2021	235,154,538.83	197,605,408.58	1,432,595.22	36,116,535.03
Cash Balance per Statement of Financial Position				
Discrepancy	235,154,538.83	197,605,408.58	1,432,595.22	36,116,535.03
AS SUBMITTED				
DIFFERENCE				

PARTICULARS	MUNICIPAL GOVERNMENT OF REAL, QUEZON			
	TOTAL	GF	SEF	TF
Cash Flow from Operating Activities	12,377,931.06	15,633,498.81	735,386.56	(3,990,954.31)
Cash Flow from Investing Activities	(6,209,161.46)	(6,209,161.46)	-	-
Cash Flow from Financing Activities	-	-	-	-
Net Cash Provided by (Used in)	6,168,769.60	9,424,337.35	735,386.56	(3,990,954.31)
Cash Balance Beginning	230,263,017.77	188,181,071.23	1,974,457.20	40,107,489.34
Cash Balance Ending	235,154,538.83	197,605,408.58	1,432,595.22	36,116,535.03

Notes to Cash Flow Statement

a) Cash and Cash Equivalent

Cash and Cash Equivalents consist of cash on hand, balances with banks, and investment in money market instruments. Cash and cash equivalent

(absolute amount)

PARTICULARS	MUNICIPAL GOVERNMENT OF REAL, QUEZON			
	TOTAL	GF	SEF	TF
Cash on hand and balances with banks	235,154,538.83	197,605,408.58	1,432,595.22	36,116,535.03
Cash Equivalents	-	-	-	-
Total Cash and Cash Equivalent	235,154,538.83	197,605,408.58	1,432,595.22	36,116,535.03

b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)

(absolute amount)

Surplus/(Deficit)	34,487,402.53	33,213,957.50	1,273,445.03	
Non-cash transactions	(22,109,471.47)	(17,580,458.69)	(538,058.47)	(3,990,954.31)
Depreciation	4,441,094.33	4,387,789.67	53,304.66	
Prior Period Adjustments	(12,000.00)	(12,000.00)	-	-
Amortization	-	-	-	-
Increase in payables	(16,835,590.83)	(10,869,229.61)	3,906,378.89	(9,872,740.11)
Increase in provisions relating to employee cost	-	-	-	-
Increase in other current assets	(305,908.94)	(613,927.66)	(2,767.08)	310,785.80
Increase in investments due to revaluation	-	-	-	-
Increase in receivables	(9,397,066.03)	(10,473,091.09)	(4,494,974.94)	5,571,000.00
Net Cash from Operating Expenses	12,377,931.06	15,633,498.81	735,386.56	(3,990,954.31)