

MUNICIPAL GOVERNMENT OF REAL, QUEZON  
 Consolidated Statement of Cash Flows  
 For the Quarter Ended December 31, 2022

| PARTICULARS   | MUNICIPAL GOVERNMENT OF REAL, QUEZON |                         |                     |                      |
|---|--------------------------------------|-------------------------|---------------------|----------------------|
|   | TOTAL                                | GF                      | SEF                 | TF                   |
| <b>Cash Flows from Operating Activities</b>                                 |                                      |                         |                     |                      |
| <b>Cash Inflows</b>   |                                      |                         |                     |                      |
| Collection from taxpayers   | 8,417,487.21                         | 6,114,216.06            | 2,303,271.15        |                      |
| Share from Internal Revenue Allotment                                       | 306,413,543.00                       | 306,413,543.00          |                     |                      |
| Receipts from business/service income                                       | 19,051,288.38                        | 19,051,288.38           |                     |                      |
| Interest Income   | 397,312.42                           | 395,848.52              | 1,463.90            |                      |
| Dividend Income   | -                                    |                         |                     |                      |
| Other Receipts  | 298,788,382.52                       | 215,642,062.61          | 6,574,234.74        | 76,572,085.17        |
| <b>Total Cash Inflows</b>   | <b>633,068,013.53</b>                | <b>547,616,958.57</b>   | <b>8,878,969.79</b> | <b>76,572,085.17</b> |
| <b>Cash Outflows</b>  |                                      |                         |                     |                      |
| Payments of expenses  | -                                    |                         |                     |                      |
| Payment to suppliers and creditors  | 424,606,747.01                       | 369,106,824.75          | 3,709,430.10        | 51,790,492.16        |
| Payment to employees  | 88,675,260.59                        | 88,675,260.59           |                     |                      |
| Interest Expense  | -                                    |                         |                     |                      |
| Other Expenses  | 13,698,624.93                        | 11,316,583.71           | 2,382,041.22        |                      |
| <b>Total Cash Outflows</b>  | <b>526,980,632.53</b>                | <b>469,098,669.05</b>   | <b>6,091,471.32</b> | <b>51,790,492.16</b> |
| <b>Net Cash Flows from Operating Activities</b>                             | <b>106,087,381.00</b>                | <b>78,518,289.52</b>    | <b>2,787,498.47</b> | <b>24,781,593.01</b> |
| <b>Cash Flows From Investing Activities</b>                                 |                                      |                         |                     |                      |
| <b>Cash Inflows</b>   |                                      |                         |                     |                      |
| Proceeds from Sale of Investment Property                                   | -                                    |                         |                     |                      |
| Proceeds from Sale/Disposal of Property, Plant and Equipment                | -                                    |                         |                     |                      |
| Proceeds from Sale of Investments   | -                                    |                         |                     |                      |
| Collection of Principal on loans to other entities                          | -                                    |                         |                     |                      |
| Proceeds from Matured/Return of Investment                                  | -                                    |                         |                     |                      |
| Collection of Long Term-Loan  | -                                    |                         |                     |                      |
| <b>Total Cash Inflows</b>   | <b>-</b>                             | <b>-</b>                | <b>-</b>            | <b>-</b>             |
| <b>Cash Outflows</b>  |                                      |                         |                     |                      |
| Purchase/Construction of Investment Property                                | -                                    |                         |                     |                      |
| Purchase/Construction of Property, Plant and Equipment Investment           | 162,572,477.05                       | 162,317,677.05          | 254,800.00          |                      |
| Purchase of Bearer Biological Assets  | -                                    |                         |                     |                      |
| Purchase of Intangible Assets   | -                                    |                         |                     |                      |
| Grant of Loans  | -                                    |                         |                     |                      |
| <b>Total Cash Outflows</b>  | <b>162,572,477.05</b>                | <b>162,317,677.05</b>   | <b>254,800.00</b>   | <b>-</b>             |
| <b>Net Cash Flows from Investing Activities</b>                             | <b>(162,572,477.05)</b>              | <b>(162,317,677.05)</b> | <b>(254,800.00)</b> | <b>-</b>             |
| <b>Cash Flow from Financing Activities</b>                                  |                                      |                         |                     |                      |
| <b>Cash Inflows</b>   |                                      |                         |                     |                      |
| Proceeds from Issuance of Bonds   | -                                    |                         |                     |                      |
| Proceeds from Loans   | 38,448,000.00                        | 38,448,000.00           |                     |                      |
| <b>Total Cash Inflows</b>   | <b>38,448,000.00</b>                 | <b>38,448,000.00</b>    | <b>-</b>            | <b>-</b>             |
| <b>Cash OutFlows</b>  |                                      |                         |                     |                      |
| Payment of Long-Term Liabilities  | -                                    |                         |                     |                      |
| Retirement/Redemption of debt securities                                    | -                                    |                         |                     |                      |
| Payment of loan amortization  | 7,041,994.42                         | 7,041,994.42            |                     |                      |
| <b>Total Cash Outflows</b>  | <b>7,041,994.42</b>                  | <b>7,041,994.42</b>     | <b>-</b>            | <b>-</b>             |
| <b>Net Cash Flows from Financing Activities</b>                             | <b>31,406,005.58</b>                 | <b>31,406,005.58</b>    | <b>-</b>            | <b>-</b>             |
| <b>Total Cash Provided by Operating, Investing and Financing Activities</b> | <b>(25,079,090.47)</b>               | <b>(52,393,381.95)</b>  | <b>2,532,698.47</b> | <b>24,781,593.01</b> |
| <b>Add : Cash at the Beginning of the year</b>                              | <b>200,619,297.99</b>                | <b>171,214,303.85</b>   | <b>1,357,385.20</b> | <b>28,047,608.94</b> |
| <b>Cash Balance Ending December, 2022</b>                                   | <b>175,540,207.52</b>                | <b>118,820,921.90</b>   | <b>3,890,083.67</b> | <b>52,829,201.95</b> |
| Cash Balance per Statement of Financial Position                            |                                      |                         |                     |                      |
| Discrepancy   | 175,540,207.52                       | 118,820,921.90          | 3,890,083.67        | 52,829,201.95        |
| AS SUBMITTED  | -                                    |                         |                     |                      |
| DIFFERENCE  | -                                    |                         |                     |                      |

| PARTICULARS                         | MUNICIPAL GOVERNMENT OF REAL, QUEZON |                  |              |               |
|-------------------------------------|--------------------------------------|------------------|--------------|---------------|
|                                     | TOTAL                                | GF               | SEF          | TF            |
| Cash Flow from Operating Activities | 106,087,381.00                       | 78,518,289.52    | 2,787,498.47 | 24,781,593.01 |
| Cash Flow from Investing Activities | (162,572,477.05)                     | (162,317,677.05) | (254,800.00) | -             |
| Cash Flow from Financing Activities | 31,406,005.58                        | 31,406,005.58    | -            | -             |
| Net Cash Provided by (Used in)      | (25,079,090.47)                      | (52,393,381.95)  | 2,532,698.47 | 24,781,593.01 |
| Cash Balance Beginning              | 200,619,297.99                       | 171,214,303.85   | 1,974,457.20 | 28,047,608.94 |
| Cash Balance Ending                 | 175,540,207.52                       | 118,820,921.90   | 3,890,083.67 | 52,829,201.95 |

**Notes to Cash Flow Statement**

**a) Cash and Cash Equivalent**

Cash and cash equivalents consist of cash on hand, balances with banks, and investment in money market instruments. Cash and cash eq

(absolute amount)


| PARTICULARS                          | MUNICIPAL GOVERNMENT OF REAL, QUEZON |                |              |               |
|--------------------------------------|--------------------------------------|----------------|--------------|---------------|
|                                      | TOTAL                                | GF             | SEF          | TF            |
| Cash on hand and balances with banks | 175,540,207.52                       | 118,820,921.90 | 3,890,083.67 | 52,829,201.95 |
| Cash Equivalents                     | -                                    | -              | -            | -             |
| Total Cash and Cash Equivalent       | 175,540,207.52                       | 118,820,921.90 | 3,890,083.67 | 52,829,201.95 |

**b) Reconciliation of Net Cash Flows from Operating Activities to Surplus/(Deficit)**

(absolute amount)

|  |                 |                 |                |               |
|--|-----------------|-----------------|----------------|---------------|
| Surplus/(Deficit)                          | 65,981,616.01   | 65,214,826.05   | 766,789.96     | -             |
| Non-cash transactions                      | 40,105,765.01   | 13,303,463.47   | 2,020,708.51   | 24,781,593.03 |
| Depreciation                               | 24,247,992.07   | 24,037,050.16   | 210,941.91     | -             |
| Prior Period Adjustments                   | 4,035,119.71    | 4,032,804.71    | -              | 2,315.00      |
| Amortization                               | 7,041,994.42    | 7,041,994.42    | -              | -             |
| Increase in payables                       | 31,569,646.33   | 4,816,908.91    | 3,185,457.40   | 23,567,280.02 |
| Increase in borrowings                     | -               | -               | -              | -             |
| Increase in other current assets           | 3,275,865.60    | 3,277,373.49    | 685.96         | (2,193.85)    |
| Increase in investments due to revaluation | (265,268.87)    | (265,268.87)    | -              | -             |
| Increase in receivables                    | (29,799,584.25) | (29,637,399.35) | (1,376,376.76) | 1,214,191.86  |
| Net Cash from Operating Activities         | 106,087,381.02  | 78,518,289.52   | 2,787,498.47   | 24,781,593.03 |

We hereby certify that we have reviewed the contents and hereby attest to the veracity and correctness of the data or information contained in this document.

  
LIZA R. SUAVERDEZ  
Municipal Accountant

  
DIANA ABIGAIL D. AQUINO  
Municipal Mayor