

Statement of Indebtedness, Payment and Balances

MUNICIPALITY of REAL, QUEZON

For the Year 2022

Item No.	Particulars	Details
1	LGU Income Classification	First Class
2	Date of Report	4th Qtr. December 31, 2022
3	Bank (or Creditor)	Development Bank of the Philippines
4	Loan Reference Number	3000003128-001-001-2/ 002-002-06/002-003-8
5	If not authorized depository bank (Lending Institutions), state DC 01.2017 ap	
6	Certificate Number (CNDSBC)	R4A-2017-01-027
6.1	Date of Certification (CNDSBC)	January 25, 2017
7	Monetary Board (MB) Resolution Number	
7.1	Date of MB Opinion	
8	Amount of Proposed Loan	204,500,000.00
8.1	Date of Approval of Loan	December 29, 2017
8.2	Amount Approved	199,167,019.48
9	Principal Amount of Loan (Actual Amount of Loan)	105,977,000.00
10	Name of LCE at the time of Contract Signing	Diana Abigail D. Aquino
11	National Government Guarantee	
12	Type of Indebtedness Instrument	Loan (Secured or Unsecured)
12.1	If Others, please specify indebtedness instrument	N/A
12.2	Purpose of Indebtedness	Construction of Water System/Supply and Distribution
12.3	If Others, please specify purpose of indebtedness instrument	
12.4	Is the Project (Loan) included in the Annual Investment Plan	Yes
12.5	If not included in AIP, what is the remedy?	
12.6	If Others, please specify remedy	
13	Council Resolution No. (Authorizing LCE)	005,S-2017
14	Economic / Useful Life of the Project (Subject of Loan)	
15	Maturity Date	December 19, 2033
16	Terms of Indebtedness	Variable
17	Terms and Conditions: No. of Years of Indebtedness	15
18	Terms and Conditions: Interest Rate	5.00 %
19	Frequency of Payment	Quarterly
20	Terms and Conditions: Grace Period (Number of Months)	24
21	Starting Date of Payment	March 19, 2019
22	Major Debt Covenants	
22.1	Collateral Security	
23	If cash deposits, how much?	0.00
24	Annual Amortization: Principal	7,041,994.42
25	Annual Amortization: Interest	3,997,742.15
25.1	Annual Amortization: GRT	39,977.43
26	LCE Position	Mayor
27	Total Amount Released (Availment as of date)	105,977,000.00
28	Cumulative Quarterly Payment During the year: Principal	10,126,887.67
29	Cumulative Quarterly Payment During the year: Interest	8,875,421.64
29.1	Cumulative Quarterly Payment During the year: GRT	86,731.28
30	Remaining Balance to Date / Undrawn Amount	93,190,019.48
31	Outstanding Loan After Principal Payment	95,850,112.33
31.1	Arrears: Principal (if any)	0.00
31.2	Arrears: Interest (if any)	0.00
31.3	Arrears: GRT (if any)	0.00
32	Deposit to bond sinking fund for the year	0.00
33	Sinking fund balance to date, if any	0.00
34	Breakdown of fees and other related costs (of loan)	
	Fee Type	Amount
	Documentary Stamp	226,500.00
	Documentary Stamp	279,967.50
	Documentary Stamp	288,360.00
35	Other relevant terms and conditions (of loan)	
36	Current LCE (as of date of this report)	Diana Abigail D. Aquino
37	Is the said loan NOT being paid as of date (Default)	No
37.1	If Yes, state the reason for discontinuing the payment	
37.2	COA Annual Audit Report No.	
37.3	Date Released	
37.4	Accountant Name at the Time of Default	
37.5	Treasurer Name at the Time of Default	
38	Annual Budget at the time of Loan	0.00
39	Current Annual Budget	305,060,126.98
40	Current Budget Allocation for Debt Service	18,000,000.00
41	Date Seal of Good Housekeeping is Awarded	
42	Current Project / Other Obligations Contracted (paid from capital outlay fund)	
	Project Name	Obligation Amount
	CONSTRUCTION OF KINANLIMAN RIVER POTABLE WATER SUPPLY SY	199,167,019.48

Certified Correct by:


 LARRY L. BORREO, MBA
 Municipal Treasurer

February 15, 2023